



# Euro Private Client Indices

As at 30 September 2018

The Smith & Williamson Euro Private Client Indices are a set of calculations which indicate the returns that clients might expect from the investment strategies that we offer.

Our Portfolios are bespoke to meet a client's needs, so it is unlikely that returns will reflect the movement of the indices exactly. These are not industry-wide benchmarks, they are compiled by Smith & Williamson. They are not recognised by any of the underlying index data providers. However, used properly, they can give a useful perspective on the performance of your portfolio.

## Smith & Williamson Strategy B (i) Euro Conservative Private Client Index

16%	MSCI Europe Ex UK (European Equities)
6%	MSCI UK All Cap (UK Equities)
10%	MSCI All Countries World Index Ex Europe (International Equities)
43%	Market iBoxx Eur Sovereign TR
7%	7 day Euribor (Cash)
6%	MSCI UK Monthly Property (Commercial Property)
12%	3 Month Euribor + 3% (Alternative Investments)

## Smith & Williamson Strategy C (i) Euro Income Private Client Index

27.5%	MSCI Europe Ex UK (European Equities)
14%	MSCI UK All Cap (UK Equities)
17.5%	MSCI All Countries World Index Ex Europe (International Equities)
25%	Market iBoxx Eur Sovereign TR
4%	7 day Euribor (Cash)
6%	MSCI UK Monthly Property (Commercial Property)
6%	3 Month Euribor + 3% (Alternative Investments)

## Smith & Williamson Strategy C (ii) Euro Balanced Private Client Index

28.5%	MSCI Europe Ex UK (European Equities)
17.5%	MSCI UK All Cap (UK Equities)
25%	MSCI All Countries World Index Ex Europe (International Equities)
14%	Market iBoxx Eur Sovereign TR
5%	7 day Euribor (Cash)
5%	MSCI UK Monthly Property (Commercial Property)
5%	3 Month Euribor + 3% (Alternative Investments)

## Smith & Williamson Strategy C (iii) Euro Growth Private Client Index

31%	MSCI Europe Ex UK (European Equities)
22%	MSCI UK All Cap (UK Equities)
28%	MSCI All Countries World Index Ex Europe (International Equities)
7%	Market iBoxx Eur Sovereign TR
1%	7 day Euribor (Cash)
5%	MSCI UK Monthly Property (Commercial Property)
6%	3 Month Euribor + 3% (Alternative Investments)

## Smith & Williamson Strategy D (i) 98% European Equity, 2% Cash

98%	MSCI Europe (European Equities)
2%	7 day Euribor (Cash)

## Smith & Williamson Strategy D (ii) 98% Global Equity, 2% Cash

98%	MSCI All Countries World Index (Global Equities)
2%	7 day Euribor (Cash)

## Smith & Williamson Strategy D (iii) Euro Equity Private Client Index

30%	MSCI Europe Ex UK (European Equities)
30%	MSCI UK All Cap (UK Equities)
35%	MSCI All Countries World Index Ex Europe (International Equities)
5%	7 day Euribor (Cash)