



Your gateway to Europe

First steps to setting up
your business in Ireland



Crossing borders

Ireland has a long track record as the destination of choice for large multinational companies. Its reputation for attracting high-growth global companies is also thriving, with over 100 high-growth companies setting up their operations in the country since 2010, working alongside IDA Ireland.

Greater market share, the reduced cost of doing business abroad, access to local expertise and favourable tax regimes are among the key factors driving businesses to expand their operations overseas.

Preferred destination

Ireland offers high-growth companies the ability to establish their operations and execute their business model rapidly. Ranked as number one for the availability of skilled people¹, businesses can also benefit from a strong pool of local talent, a streamlined visa process for non-European citizens and a long-established, innovative and robust infrastructure.

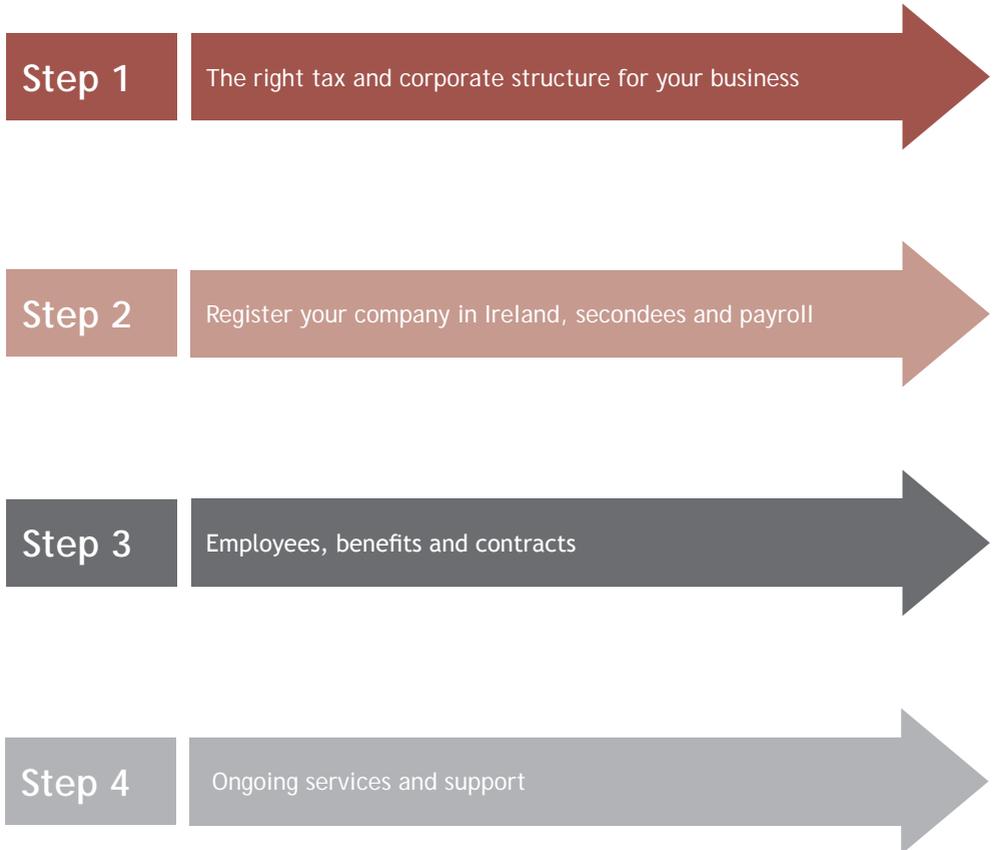
But while setting up your business in Ireland may have its advantages — get it wrong and the implications could prove costly.

It's crucial that you have the relevant local knowledge and expertise to ensure your entry into the Irish market is as smooth as possible. You'll also need to ensure that your approach is co-ordinated and well managed, which is where we can help.

¹ <http://www.idaireland.com/business-in-ireland/activities/high-growth-companies/>

How can we help

Our step-by-step approach helps you navigate the administrative and practical challenges of expanding your business overseas in a systematic and efficient way, in line with your individual needs and budget.



Set up a tax consultation

Establish the right company and tax structures

Register your company with the local authorities, putting in place the right corporate structures

Register your business name

Consultation with a real estate adviser on securing appropriate premises for your business

Tax advice for expatriate executives

Register your company for the relevant corporate and payroll taxes — and ensure the tax affairs of foreign secondees are set up appropriately

Set up payroll and company secretarial facilities, including:

- a registered office to help you meet your company statutory obligations
- ensuring your local staff are paid
- ensuring your taxes and social security payments are accounted for

Consultation with an employment law specialist

Provide a template employment contract

Offer relevant immigration advice

Ongoing support and advice

Full suite of services to help you manage your business including:

- accounting and tax consultancy services
- audit, corporation tax and VAT compliance services
- payroll and personal taxes

Our ‘first steps’ approach is designed to help you set up in Ireland quickly and easily, manage your challenges and minimise your risks. Our set-up package covers the following services.

- A single expert point of contact to manage our service delivery to you
- Tax service and advice including:
 - registering your Irish company for tax
 - tax advice on your structuring
 - cross-border corporation tax, VAT and payroll tax matters
 - share-based remuneration plans
 - withholding tax on dividends, interest and royalties
 - research and development tax credits and intangible assets regime
 - mergers, acquisitions, reorganisations and related due diligence
- Formation of your Irish company including:
 - forming your company
 - providing the registered office facility for the first year
 - registering your business name
 - providing company secretarial services for the first year
- HR advice and a one-hour free consultation, which includes a template employment contract and immigration advice
- Free consultation covering your real estate requirements in Ireland

The above services are offered for a fixed, all-inclusive fee. Talk to one of our specialists for more information on our package prices.

Aftercare services

We can provide support and advice on an ongoing basis or transition in-house. Short, medium or long-term help — depending on your individual requirements — is available in the following areas.

- Payroll taxes and relevant returns, as well as a payroll outsource service
- Corporation tax returns
- VAT returns
- Statutory accounts
- Year-end statutory audit requirements
- Management accounts
- Company secretarial services
- Ongoing bookkeeping services
- Pension schemes and employee incentives
- Further expansion and capital acquisitions
- Transfer-pricing advice
- Research and development tax credit claims
- Exit strategies

Tried and true

Helping a US media company set up operations in Ireland

Scope

Deliver set-up and advisory services to a US media organisation to establish operations in Ireland.

What we did

Among the services we provided were advice on the incorporation of the Irish company, corporate tax structuring and compliance, VAT, accounts preparation, annual company returns and tax consulting in respect of legal requirements. We also introduced the company to lawyers, as well as individuals to act as directors.

We have provided a complete back-office function for the Irish operation since 2013, allowing the team to concentrate on sales and investment opportunities.

Value delivered

We removed the stress and higher costs the company would have faced had they navigated these challenges alone.

Supporting a US company in the alcohol beverage sector

Scope

To support a US company set up a local legal and tax structure in Ireland.

What we did

The corporate structure needed to be compliant with Irish and EU tax regulations and designed to maximise revenue opportunity. Moreover, the client needed the project to be completed within a short timeframe.

We presented options for the company to consider on their legal and tax structure in Ireland and also provided advice on the introduction of minority shareholders. In addition, we advised on royalties and intellectual property rights and the associated tax implications.

Value delivered

Within four weeks of the decision to proceed, we had set up and incorporated the corporate entities. The financing and shareholding were in place, facilitating further growth plans, and the tax structure was established.

Our international connections

Ireland is generally considered the gateway to Europe, with businesses often setting up their European headquarters in the country. To support your expansion plans into Ireland and Europe, our teams are associated with accounting, tax and investment management specialists around the world.

We are a key member of Nexia International, a top ten global network of independent accounting and consulting firms*, with offices in over 100 countries. Our corporate finance practice is part of M&A International Inc., a leading independent network of merger and acquisition specialists and investment banking firms, operating in over 40 countries.

Through these connections, we can help you wherever you choose to do business, providing you with a seamless, high-quality service across international borders.

*According to the 2014 International Accounting Bulletin (IAB) World Survey, as measured by fee income.

16:40	Dublin
16:40	Vienna
6:50	Rome
6:55	Madrid
7:00	Malaga
8:25	Belfast
9:30	Convent





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