



Strand Capital Limited - In Special Administration (“Strand”) Update for clients and other stakeholders November 2018

**This is an update for clients and other stakeholders of Strand
It sets out details of the return of Client Monies and Custody Assets to clients of Strand**

The Joint Special Administrators (‘JSAs’) have finalised their internal reconciliation of Client Monies and Custody Assets held by Strand at the date of the Special Administration, being 17th May 2017.

The Bar Dates of 31 October 2018 have now passed and all known clients of Strand, except one corporate client, have agreed their claims for Client Monies and Custody Assets.

It is now the JSAs intention to pay an interim distribution of Client Monies in the near future. If clients have received compensation from the Financial Services Compensation Scheme (“FSCS”) any interim distribution will be paid to the FSCS.

The return of Client Custody Assets will commence following the approval of a Distribution Plan by the Court and the Creditors’ Committee. This is expected to be in February 2019.

The JSAs will shortly be seeking instructions from all clients who have Custody Assets for details of where their Custody Assets should be sent in February 2019.

If you believe you are a client of Strand and your SIPP provider or pension scheme has not received the Bar Date Notice and/or Client Statements, or you are an individual who has not received the Bar Date Notice and/or Client Statement please contact the JSAs’ helpline on +44 (0) 20 7131 4019.

Further information

Further information and frequently asked questions can be found on our website, or by clicking this link www.smithandwilliamson.com/strand-capital-limited