

Dear Bondholder

Proposed Bondholder Regional Meetings - London Capital & Finance plc ('LCF' or 'the Company')

We write to advise you that we have received a large response to our email of 9 April 2019 and the proposed, informal, regional meetings. These meetings will give Bondholders, who are unable to attend the meeting on 24 April 2019 in London, the opportunity to ask questions and meet one of the administrators.

We have reviewed Bondholder responses and determined that the threshold has been met on the following locations:

- Birmingham
- Bristol
- Cambridge
- Edinburgh
- Manchester
- Oxford
- Southampton

Whilst this is not a final list of locations, we hope it provides reassurances to those unable to make the formal creditors' meeting on 24 April 2019 and presents an opportunity for Bondholders to liaise with the administrators and their team. A final list will be circulated in due course with dates and venues to follow. The purpose of the meeting will be to provide an update, including in respect of the formal voting scheduled to occur at the 24th April meeting.

If you have any queries, please contact us at LondonCapital@smithandwilliamson.com

Kind regards

The Joint Administrators of London Capital & Finance plc

The affairs, business and property of the Company are being managed by the administrators Finbarr O'Connell, Adam Stephens, Colin Hardman and Henry Shinnars who act as agents of the Company and without personal liability. Finbarr O'Connell, Adam Stephens, Colin Hardman and Henry Shinnars are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. Further information regarding the administration can be found at the joint administrators' webpage: www.smithandwilliamson.com/london-capital London Capital & Finance Plc is incorporated in England and Wales under the Companies Act 2006 with registered number 08140312. The Company is authorised and regulated by the Financial Conduct Authority with FRN 722603.

The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at <https://smithandwilliamson.com/rsgdpr> Should you wish to be supplied with a hard copy, free of charge, please contact Smith & Williamson's offices.