

Corporate Creditor Services





About Smith & Williamson

Strong relationships, expert delivery alongside proactive advice and client support

Smith & Williamson is an award-winning financial and professional services group located across the UK, Ireland and Jersey. We work with corporates, owner-managed businesses, professional practices and private clients.

Our firm is a people business: its success is based on the strength of our client relationships and the quality of our staff and partners.

Clients, whether companies or individuals, value our ability to provide tailored advice and solutions to enable them to achieve their ambitions.

We as a UK financial services firm combine a top ten accountancy practice* with an investment management offering.



Experience

we provide financial advisory, audit and corporate tax, corporate finance, forensic services, restructuring and recovery and financial and tax planning services to over 12,000 clients.



Extensive presence

12 offices across UK, Ireland and Jersey.



Depth of expertise

we employ over 1,700 people that have expertise across a diverse range of sectors including aerospace, agriculture, property and construction, defence, food and drink, financial services, media and travel & tourism.



The right fit

8th largest firm in the UK providing tailored solutions from partner-led engagement teams.



£22.4bn of funds under management (as of 30 September 2019),



Global coverage

our international network, Nexia, enables clients to access a comprehensive range of business services through more than 600 offices in over 100 countries.

*According to the latest league tables from Accountancy magazine and Accountancy Age

Restructuring and Recovery Services

Flexible approach delivered by a focused, experienced, supportive partner-led team

Why us



Market leading reputation

for delivering innovative and effective solutions built on close long-term client relationships.



Creative and commercial solutions

from a partner-led team through a transparent and value-added approach.



Tailored and practical advice

designed to deliver successful, value-for-money outcomes with exceptional client service.



Broad range of clients

including leading banks, professional advisors, UK and overseas financial institutions, corporates, institutional landlords and private individuals.



Experienced teams

operating across the UK and Republic of Ireland with colleagues in the Nexia Network across the world.

- Turnaround management
- Refinancing and exit management
- Business restructuring
- Corporate advisory
- Distressed investing
- Litigation Funding
- Insolvency

Creditor Services

A dedicated team providing professional client representation at creditors' meetings at no cost

Services



Comprehensive service

for delivering innovative and effective solutions built on close long-term client relationships.



Retention of title

advising suppliers to ensure all options are considered to identify, protect and recover stock from either the debtor or appointed insolvency practitioner.



Landlord's rights and remedies

analysing and reviewing a debtor's proposal to mitigate any intention to compromise its lease obligations and enhance recovery prospects.



Trade bodies

acting for a number of trade groups involved in the construction, electrical, entertainment, publishing, food distribution, print and paper, and photographic sectors.



Investigations

assessing and pursuing claims for fraudulent trading, wrongful trading, misfeasance, antecedent transactions together with unpaid capital and unlawful dividends.

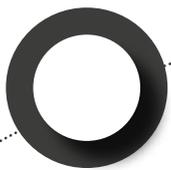
- Company Voluntary Arrangement
- Administration
- Creditors Voluntary Liquidation
- Compulsory Liquidation
- Individual Voluntary Arrangement
- Bankruptcy



Service excellence as a priority

Focused on delivering best service and representing client interests effectively

- Year round support
- Maximise net returns
- Access to internal & external networks



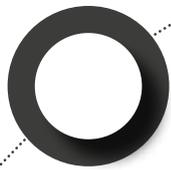
Officeholder monitoring

- Monitor dividend prospects
- Review post appointment progress and adopted strategies
- Advice on fee and strategy resolutions



Proactive client support

- Access to a dedicated team
- Notice of S&W insolvency appointments and related data
- Relationship and business update meetings
- Industry insight and training



Trade bodies and credit circles

- Trade insight
- Construction, electrical, entertainment, publishing, food distribution, paper, print and photographic
- Client and network referral



Creditors' committee

- Client representation at no cost
- Ensure adequate investigations undertaken
- Client feedback, updates and advice

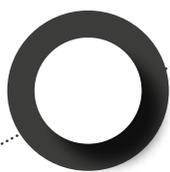


Services

Efficient and robust strategies

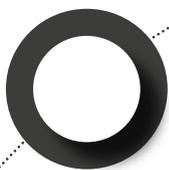
Identify key issues and deliver optimal solutions to maximise recoveries and avert further losses.

-
- Specialist contentious insolvency team
 - Forensic investigations
 - Asset tracing
 - Enforcement and insolvency
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Pre-appointment investigations

- Potential asset transfers
- Have key staff been uncooperative, obtrusive, resigned or gone missing?
- Desktop research
- International agent network



Director's loan account

- Consider mitigation of losses
- Investigate third party means to repay account
- Conduct settlement negotiations/ work with legal advisors and litigation preparation



Misfeasance/Fraud

- Breach of duty and misfeasance
- Unpaid capital
- Unlawful dividends
- Fraudulent or wrongful trading
- Dishonest assistance
- Defrauding creditors



Antecedent transactions

- Preference claims
- Transactions at undervalue
- Extortionate credit transactions
- Avoidance of floating charges
- Voidable transactions/ dispositions of property



Strategies

A dedicated national team

Over 70 years of combined experience representing client interests



Kevin Ley, National/London

Director, Head of Corporate Creditor Services,
Restructuring and Recovery Services,

t: 0207 131 8314 / 07771 971828
e: kevin.ley@smithandwilliamson.com

Bio

Kevin heads our corporate creditor services team. He has gained significant experience representing the interest of clients at meeting of creditors that have included GBK, Gaucho, Giraffe, Paperchase, Office Outlet, Homebase, House of Fraser, Mothercare, New Look, Jamie's Italian, Toys R' Us and BHS.

Kevin acts for a broad range of clients that include trade bodies, institutional landlords, government agencies, banks and private individuals.

He spent over 26 years with BDO and undertook a range of engagements that included option reviews, contingency planning and formal insolvency assignments. This experience enables Kevin to provide clients with robust and timely advice when faced with the potential insolvency of a customer together with practical insight.

He is currently a member of the British Property Federation Insolvency Committee.



Mandy Pope, Bristol

Senior Manager,
Restructuring and Recovery Services

t: 0117 376 2278 / M: 07827 871936
e: mandy.pope@smithandwilliamson.com

Bio

Mandy has experience in managing all types of insolvency assignments and has gained significant experience in providing support to credit managers through her active involvement in creditor services.

Mandy has recovered funds for the benefit of creditors following her investigations into officeholder misfeasance resulting in enhanced dividend returns to creditor stakeholders.



Garry Lee, Southampton

Senior Manager,
Restructuring and Recovery Services

t: 023 8082 7625 / 07917 558201
e: garry.lee@smithandwilliamson.com

Bio

Garry is a qualified insolvency practitioner with over 10 years experience providing advice to corporates and officeholders.

He has undertaken both advisory and formal insolvency assignments together with representing creditor interests at meetings and as a creditor committee member. Garry has identified a number of claims in respect of officeholders' conduct that has led to significant additional realisations for the insolvency estate.



Chris Allen, Birmingham

Associate Director,
Restructuring and Recovery Services

t: 0121 710 5231 / 07881 332 818
e: chris.allen@smithandwilliamson.com

Bio

Chris is a qualified insolvency practitioner with over 15 years experience.

He has worked on numerous investigative cases where attempts by third parties to put assets out of the reach of creditors have been overturned increasing recoveries. Chris has gained a wealth of experience representing the interests of creditors at both meetings and on committees.



Stephen Scott, Dublin

Director,
Restructuring and Recovery Services

t: 353 1 4959568 / 353 87 2809274
e: stephen.scott@smithandwilliamson.com

Bio

Stephen has over 20 years' experience across a number of sectors on formal insolvency appointments, informal advisory work and forensic investigations.

He has worked on numerous liquidations, receiverships, examinerships, bankruptcies, investigations and informal restructuring assignments.

Our offices

London

25 Moorgate
London EC2R 6AY
t: 020 7131 4000
f: 020 7131 4001

Belfast

Cunningham Coates
The Linenhall
32-38 Linenhall Street
Belfast
BT2 8BG
t: 028 9072 3000
f: 028 9072 3001

Birmingham

3rd Floor
9 Colmore Row
Birmingham B3 2BJ
t: 0121 710 5200
f: 0121 710 5201

Bristol

Portwall Place
Portwall Lane
Bristol BS1 6NA
t: 0117 376 2000
f: 0117 376 2001

Cheltenham

Festival House
Jessop Avenue
Cheltenham GL50 3SH
t: 01242 506050
f: 01242 506051

Dublin

Paramount Court
Corrig Road
Sandyford Business Park
Dublin 18
Ireland
t: +353 1 614 2500
f: +353 1 614 2501

12 Herbert Street
Dublin 2, D02 X240
Ireland

t: +353 1 500 6500
f: +353 1 500 6501

Glasgow

206 St Vincent Street
Glasgow G2 5SG
t: 0141 222 1100
f: 0141 222 1101

Guildford

Onslow House
Onslow St
Guildford GU1 4TL
t: 01483 407 100
f: 01483 407 101

Jersey

3rd Floor
Weighbridge House
Liberation Square
St. Helier
Jersey JE2 3NA
t: +44 (0)1534 716 850
f: +44 (0)1534 716 851

Salisbury

Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire SP1 1BG
t: 01722 431 000
f: 01722 431 001

Southampton

4th Floor Cumberland House
15-17 Cumberland Place
Southampton SO15 2BG
t: 023 8082 7600
f: 023 8082 7601

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Our offices: London, Belfast, Birmingham, Bristol, Cheltenham, Dublin (City and Sandyford), Glasgow, Guildford, Jersey, Salisbury and Southampton.

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