

Our comparative indices (GBP)

The eight risk profiles we offer clients each have a different portfolio composition, constructed from the major investment asset classes of cash, bonds, alternatives and equities. These strategic asset allocations are based on long-term risk and return histories and generate the building blocks for portfolios. From these strategic asset allocations our composite comparative indices are formed, which provide a guide to portfolio performance measurement.

Comparator A1 GBP

100.00% SONIA (Sterling Overnight Index Average) (Cash)

Comparator B1 GBP

2.50% MSCI UK IMI (UK Equities)

2.50% MSCI ACWI ex UK (International Equities)

80.00% Markit iBoxx GBP Gilts 7-10 (Gilts)

5.00% SONIA (Sterling Overnight Index Average) (Cash)

3.34% MSCI UK IMI Core Real Estate (Alternative Investments)

3.33% HFRX Global Hedge Fund (Alternative Investments)

3.33% LBMA Gold Price PM USD (Alternative Investments)

Comparator B2 GBP

10.00% MSCI UK IMI (UK Equities)

10.00% MSCI ACWI ex UK (International Equities)

65.00% Markit iBoxx GBP Gilts 7-10 (Gilts)

5.00% SONIA (Sterling Overnight Index Average) (Cash)

3.34% MSCI UK IMI Core Real Estate (Alternative Investments)

3.33% HFRX Global Hedge Fund (Alternative Investments)

3.33% LBMA Gold Price PM USD (Alternative Investments)

Comparator B3 GBP

21.25% MSCI UK IMI (UK Equities)

21.25% MSCI ACWI ex UK (International Equities)

42.50% Markit iBoxx GBP Gilts 7-10 (Gilts)

5.00% SONIA (Sterling Overnight Index Average) (Cash)

3.34% MSCI UK IMI Core Real Estate (Alternative Investments)

3.33% HFRX Global Hedge Fund (Alternative Investments)

3.33% LBMA Gold Price PM USD (Alternative Investments)

Risk profile C1 GBP

27.50% MSCI UK IMI (UK Equities)

27.50% MSCI ACWI ex UK (International Equities)

30.00% Markit iBoxx GBP Gilts 7-10 (Gilts)

5.00% SONIA (Sterling Overnight Index Average) (Cash)

3.34% MSCI UK IMI Core Real Estate (Alternative Investments)

3.33% HFRX Global Hedge Fund (Alternative Investments)

3.33% LBMA Gold Price PM USD (Alternative Investments)

Comparator C2 GBP

33.75% MSCI UK IMI (UK Equities)

33.75% MSCI ACWI ex UK (International Equities)

17.50% Markit iBoxx GBP Gilts 7-10 (Gilts)

5.00% SONIA (Sterling Overnight Index Average) (Cash)

3.34% MSCI UK IMI Core Real Estate (Alternative Investments)

3.33% HFRX Global Hedge Fund (Alternative Investments)

3.33% LBMA Gold Price PM USD (Alternative Investments)

Comparator C3 GBP

40.00% MSCI UK IMI (UK Equities)

40.00% MSCI ACWI ex UK (International Equities)

5.00% Markit iBoxx GBP Gilts 7-10 (Gilts)

5.00% SONIA (Sterling Overnight Index Average) (Cash)

3.34% MSCI UK IMI Core Real Estate (Alternative Investments)

3.33% HFRX Global Hedge Fund (Alternative Investments)

3.33% LBMA Gold Price PM USD (Alternative Investments)

Comparator D1 GBP

47.50% MSCI UK IMI (UK Equities)

47.50% MSCI ACWI ex UK (International Equities)

5.00% SONIA (Sterling Overnight Index Average) (Cash)

Our shorter term tactical views, based on prevailing conditions and expectations, will mean that discretionary portfolios deviate from the strategic asset allocations of each risk profile. Accordingly, it is unlikely that returns will reflect the movement of the composite comparative indices precisely.

Please note, these are not industry-wide composites; they are compiled by Smith & Williamson. They are not recognised by any of the underlying index data providers.

All indices are expressed in the composite's base currency, except where stated.

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Capital at risk. The value of investments and the income from them can fall as well as rise and the investor may not receive back the original amount invested.