

Our comparative indices (USD)

The eight risk profiles we offer clients each have a different portfolio composition, constructed from the major investment asset classes of cash, bonds, alternatives and equities. These strategic asset allocations are based on long-term risk and return histories and generate the building blocks for portfolios. From these strategic asset allocations our composite comparative indices are formed, which provide a guide to portfolio performance measurement.

Risk profile A1 USD

100.00% US LIBOR/SOFR (Secured Overnight Financing Rate) (Cash)

Risk profile B1 USD

2.50% MSCI USA (US Equities)
 2.50% MSCI ACWI ex USA (International Equities)
 80.00% Markit iBoxx USD Treasuries 7-10 Years (Gilts)
 5.00% US LIBOR/SOFR (Secured Overnight Financing Rate) (Cash)
 3.34% MSCI US IMI Core Real Estate (Alternative Investments)
 3.33% HFRX Global Hedge Fund (Alternative Investments)
 3.33% LBMA Gold Price PM (Alternative Investments)

Risk profile B2 USD

10.00% MSCI USA (US Equities)
 10.00% MSCI ACWI ex USA (International Equities)
 65.00% Markit iBoxx USD Treasuries 7-10 Years (Gilts)
 5.00% US LIBOR/SOFR (Secured Overnight Financing Rate) (Cash)
 3.34% MSCI US IMI Core Real Estate (Alternative Investments)
 3.33% HFRX Global Hedge Fund (Alternative Investments)
 3.33% LBMA Gold Price PM (Alternative Investments)

Risk profile B3 USD

21.25% MSCI USA (US Equities)
 21.25% MSCI ACWI ex USA (International Equities)
 42.50% Markit iBoxx USD Treasuries 7-10 Years (Gilts)
 5.00% US LIBOR/SOFR (Secured Overnight Financing Rate) (Cash)
 3.34% MSCI US IMI Core Real Estate (Alternative Investments)
 3.33% HFRX Global Hedge Fund (Alternative Investments)
 3.33% LBMA Gold Price PM (Alternative Investments)

Risk profile C1 USD

27.50% MSCI USA (US Equities)
 27.50% MSCI ACWI ex USA (International Equities)
 30.00% Markit iBoxx USD Treasuries 7-10 Years (Gilts)
 5.00% US LIBOR/SOFR (Secured Overnight Financing Rate) (Cash)
 3.34% MSCI US IMI Core Real Estate (Alternative Investments)
 3.33% HFRX Global Hedge Fund (Alternative Investments)
 3.33% LBMA Gold Price PM (Alternative Investments)

Risk profile C2 USD

33.75% MSCI USA (US Equities)
 33.75% MSCI ACWI ex USA (International Equities)
 17.50% Markit iBoxx USD Treasuries 7-10 Years (Gilts)
 5.00% US LIBOR/SOFR (Secured Overnight Financing Rate) (Cash)
 3.34% MSCI US IMI Core Real Estate (Alternative Investments)
 3.33% HFRX Global Hedge Fund (Alternative Investments)
 3.33% LBMA Gold Price PM (Alternative Investments)

Risk profile C3 USD

40.00% MSCI USA (US Equities)
 40.00% MSCI ACWI ex USA (International Equities)
 5.00% Markit iBoxx USD Treasuries 7-10 Years (Gilts)
 5.00% US LIBOR/SOFR (Secured Overnight Financing Rate) (Cash)
 3.34% MSCI US IMI Core Real Estate (Alternative Investments)
 3.33% HFRX Global Hedge Fund (Alternative Investments)
 3.33% LBMA Gold Price PM (Alternative Investments)

Risk profile D1 USD

47.50% MSCI USA (US Equities)
 47.50% MSCI ACWI ex USA (International Equities)
 5.00% US LIBOR/SOFR (Secured Overnight Financing Rate) (Cash)

Our shorter term tactical views, based on prevailing conditions and expectations, will mean that discretionary portfolios deviate from the strategic asset allocations of each risk profile. Accordingly, it is unlikely that returns will reflect the movement of the composite comparative indices precisely.

Please note, these are not industry-wide composites; they are compiled by Smith & Williamson. They are not recognised by any of the underlying index data providers.

All indices are expressed in the composite's base currency, except where stated.

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Capital at risk. The value of investments and the income from them can fall as well as rise and the investor may not receive back the original amount invested.