



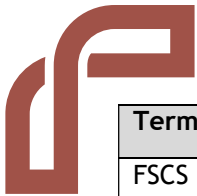
**Reyker Securities plc - In Special Administration  
("the Company")**

**Glossary**

A glossary of key terms frequently used within our Client and Creditor communications and published on the Reyker Securities plc (in special administration) dedicated webpage is provided below:

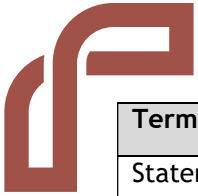
<b>Term</b>	<b>Definition</b>
Act	The Insolvency Act 1986
Bar Date	The deadline for Clients to submit their claims in respect of Client Money and Custody Assets
CASS	The FCA's 'Client Assets Sourcebook' rules
Client	A party for whom the Company held either Client Money or Custody Assets or both on their behalf
Client Assets	Client Money and Custody Assets
Client Assets Return Statement	A statement showing Clients' Custody Assets and Corporate Action Assets which will be available through the Portal. This Statement will detail the Nominated Broker to which Custody Assets will be transferred
Client Money	Money of any currency that the Company has received or holds for, or on behalf of, a Client as at 8 October 2019
CMP	The Client Money Pool, being the pool of Client Money held on trust by the Company in accordance with the Client Money Rules and which has been pooled in accordance with those rules for the purpose of distributing the Client Money, including by way of a transfer to a subsequently nominated broker
Company / Reyker	Reyker Securities PLC - in Special Administration
Corporate Action Assets	Client Money or securities received on behalf of Clients following 8 October 2019
Creditor	Any party who is owed an amount from the Company, including i) a Client who is not entitled to participate in the Client Money Pool nor entitled to Custody Assets held by the Company; ii) a Client with a shortfall of either Client Money or Custody Assets; iii) any other creditor who is owed an amount from the Company, to include secured, preferential or ordinary unsecured creditors.
Creditors' Committee	The Creditors' Committee of Clients and Creditors established in order to take certain decisions on behalf of the Clients and Creditors as a whole.
Custody Assets	The securities (including stock, shares and other investments) held for and on behalf of the Clients as at 8 October 2019
Distribution Plan	A statutory distribution plan, pursuant to the Regulations and the Rules, to facilitate the return of Custody Assets
FCA	Financial Conduct Authority





Term	Definition
FSCS	Financial Services Compensation Scheme
FSCS Protected Claimant	A claimant who the FSCS agree is eligible to receive compensation for some, or all, of the costs of the special administration incurred in relation to the claimant
Investment Manager	An organisation that manages investments in funds and other portfolios of Client Custody Assets on behalf of Clients under the terms of an investment management agreement
JSAs	The joint special administrators
Nominated Broker	One of the designated brokers who will receive a transfer of Client Assets following the approval of the Distribution Plan
Objective 1	To ensure the return of Client Assets as soon as is reasonably practicable
Payment Options Form	The form that will be available on the Portal and which a small number of Clients will need to complete where they are required to pay either amounts owed at the date of the special administration of Reyker or their Share of Costs, The form will allow the Client to choose an option of how these costs are to be settled
PPE	Primary pooling event
Portal	The online Client Claim Portal, available at <a href="http://www.reykerportal.com">www.reykerportal.com</a>
Reasons Statement	A statement issued by the JSAs in circumstances where the JSAs are unable to agree any part of a Client's claim for Custody Assets or Client Money and which explains the reasons why. Client's will have 21 days from the date the Reasons Statement is issued to apply to Court to have the decision reversed or varied.
Regulations	The Investment Bank Special Administration Regulations 2011 as amended by The Investment Bank (Amendment of Definition) and Special Administration (Amendment) Regulations 2017
Rules	The Investment Bank Special Administration (England and Wales) Rules 2011
S&W	Smith & Williamson LLP
SAR	The Special Administration Regime, to include the Regulations and the Rules
Custody Assets: Claimant's Share of Costs	Each Client's Share of the Costs incurred by the JSAs to return <b>Custody Assets</b> and which will be calculated in accordance with the terms of the Distribution Plan. The maximum amount of each Client's Share of Costs is the greater of £2,500 or the value of a Client's Custody Assets
Special Administration	The special administration of the Company





Term	Definition
Statement of Claim	The Statement of Claim of each Client's Custody Assets and/or Client Money as at 8 October 2019, which was made available on the Portal from 6 March 2020. Clients have been asked to submit their claim based on the information provided in the Statement of Claim
Transfer	The Transfer of Custody Assets to one of a small number of selected Nominated Brokers

