



Cash On Go Limited - in administration

Redress Exercise

Following a detailed review by the Joint Administrators and the Company into possible inappropriate lending to certain customers, the Joint Administrators have now started a redress exercise in order to provide compensation to certain customers.

Please be aware that the value of customer claims is expected to be very high and the amount of cash available to share amongst customers and creditors to pay those claims is, by comparison, very limited. Although not yet finalised, the level of dividend is likely to be only a couple of pence in the £. This means that if you have a claim for £100, it is likely you'll only receive between £1 and £2.

It is not necessary for you to instruct a Claims Management Company (or CMC) in order to submit a claim in the administration and, if you do, it is likely that a portion of any compensation payable to you may go to the CMC.

If you wish to submit a claim for compensation, please log into your online account in the usual way and follow the links to the online form. If you need any help or assistance, please contact the customer service team by calling 0800 0124 743 or emailing info@peachy.co.uk or info@uploan.co.uk.

The Joint Administrators will be writing by email to all those customers impacted by the redress exercise and we would therefore encourage customers to ensure that their contact details are up to date by logging into their online account.

Please note that the deadline for submitting claims is 12 December 2020.