

### 1 Who we are?

- SWFAL launched its first Unit Trust in 1985 and today provides Hosted ACD & Fund Administration services to the UK funds industry
- Originally established to provide private family funds; over the last decade we have successfully expanded our services to become one of the largest Host ACD providers in the UK
- We provide Fund Administration via an in-house model which includes Fund Accounting and Transfer Agency
- Our operation is based in Glasgow providing access to experienced and specialist staff – a Top 15 Financial Centre in Europe
- A track record of forming long term business relationships and acting as a trusted partner who carries out its role diligently

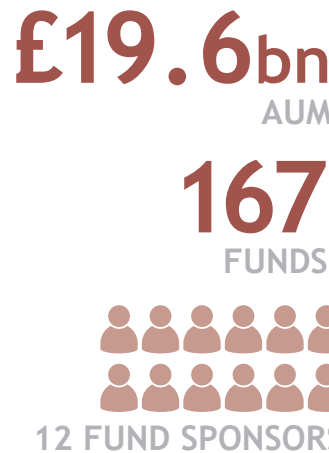


### 3 The strengths of an in-house fund administration model

- One site centre of excellence from our Glasgow operation. Teams include Pricing & Valuations, Statutory Reporting, ACD & AFM Fund Oversight and Transfer Agency
- With investor protection being at the very heart of what we do, we can both identify and resolve potential issues quickly
- Within our role as ACD/AFM we have daily direct oversight capability, with no need to periodically oversee third party activities over multiple locations
- Access to a dedicated relationship manager supporting you on all areas of Fund Administration
- A personalised service to our clients with no services sub-contracted
- All-in-one fee including both the ACD and all elements of Fund Administration

### 2 Proven track record

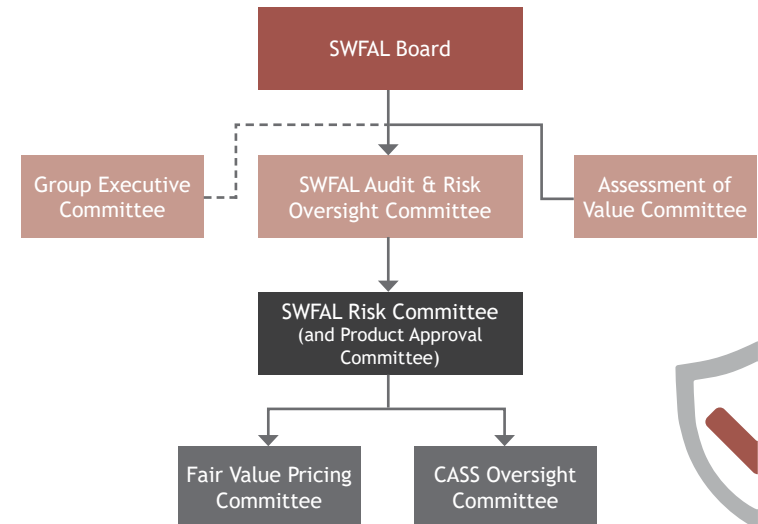
- Provide in-house ACD/AFM and Fund Administration services to £19.6bn AUM across 167 funds\*
- We support 12 fund sponsors as well as c.45 Investment Managers in order to provide effective fund management solutions for clients
- We provide fund structures to support the Retail, Institutional and Private funds market
- Predominately supporting authorised OEICs (ACD) and Unit Trusts (AFM), we also act as the regulated operator of other collective investment schemes including exempt/unauthorised schemes and common investment funds; as well as an Alternative Investment Fund Manager (AIFM) for alternative structures
- Ability to act as an ISA plan manager



\* Over £19.6bn AUM across 167 funds - as at 31/12/20

c.45 INVESTMENT MANAGERS

### 4 High standards of investment fund governance - ensuring investor protection is at its core



## 5 Robust fund oversight

### Legal & Technical

- Creation and maintenance of fund/ scheme documentation
- FCA applications

### Monitoring & Risk Reporting (Liquidity/unquoted limits)

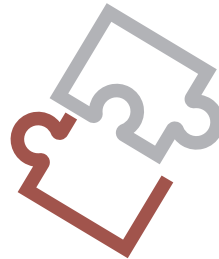
- Oversight of fund restrictions, including COLL & PROD regulations
- Stress testing/Liquidity monitoring
- Best execution

### Delegate Oversight

- Initial and ongoing due diligence on Sponsors and Investment Managers
- Value assessment

## 6 Partnership driven

- Support the delivery of strategic goals and improved customer outcomes
- We ensure our partners fully understand the importance of our role as ACD to ensure we work in partnership for the interests of all parties - which includes our primary purpose of protecting the end investor
- With Fund Administration services all under one roof, we work with our partners to ensure the processes work for them
- A dedicated Relationship Manager to cover all ACD and Fund Administration elements with wider support and expertise from within the business
- Dedicated project resource to support new fund launches as well as any investment manager and fund changes
- Produce individual sponsor reporting
- Strong relationships in place with major global custodians, auditors and lawyers. Benefit from the appointment of a leading independent depository in support of our strong governance structure
- We produce a valuable bi-annual Regulatory Focus brochure, providing our clients with information on the latest regulatory changes



Investment does involve risk. The value of investments and the income from them can go down as well as up. The investor may not receive back, in total, the original amount invested.

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## 7 Technology adapters

- **WSI-Xceptor** – enables us to receive content in the format of your choosing; we can accept and convert data to match our requirements to ensure their remains a seamless process
- **Bravura (Rufus)** – High level of STP interaction with our Transfer Agency system with the ability to establish front end portals to both support operational efficiencies and improved distribution to our clients
- **Euroclear Crest** – Successfully implemented an automated end-to-end STP CREST settlement interface via Bravura Babel messaging platform for fund settlement
- **FactSet** – supports the ACD & AFM Fund Oversight team with internal monitoring, performance monitoring, stress testing, liquidity monitoring and risk management
- **LiquidMetrix** – supports us in our monitoring and oversight of best execution
- **Linedata** – our technology partner who provide, and support, their Icon system for our fund accounting and valuation requirements



## 8 Find out more...



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