

5 July 2021

Our ref:
Telephone line: 020 3763 8597
Email: Dolfin.Transfers@smithandwilliamson.com**IMPORTANT NOTICE IN RESPECT OF YOUR INVESTMENT PRODUCT(S) WITH
DOLFIN FINANCIAL (UK) LTD**

Dear Sir/Madam

**Dolfin Financial (UK) Ltd (in special administration) (“Dolfin” or “the Company”)
High Court of Justice, Business and Property Courts of England & Wales, Company and
Insolvency List (Ch. D.) Court Case Number: CR-2021-001111**

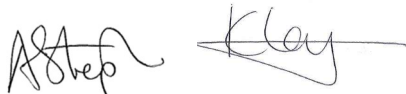
We refer to the above and our previous letter of 1 July 2021.

We are pleased to inform you that, following our appointment on 30 June 2021, the Joint Special Administrators (“JSAs”) and Britannia Global Markets Limited (“Britannia”) have today signed an agreement for the sale of certain assets of Dolfin. The agreement will include the transfer of certain Dolfin client agreements to Britannia.

The agreement is subject to the JSAs completing a full reconciliation of client monies and custody assets following which all clients will receive communication advising whether their client agreement is to be transferred.

If you have any immediate questions, please do not hesitate to contact the Dolfin relationship team or Britannia (contact details below). Further information can also be found on the Smith and Williamson dedicated Dolfin webpage (details below) or the details provided below in respect of Britannia.

Yours faithfully

For and on behalf of
Dolfin Financial (UK) Ltd**Adam Stephens and Kevin Ley
Joint Special Administrators
Smith & Williamson LLP**

The affairs, business and property of Dolfin Financial (UK) Ltd (‘the Company’) are being managed by the Joint Special Administrators Adam Henry Stephens and Kevin Ley of Smith & Williamson LLP. They act as agents of the Company and without personal liability. Adam Henry Stephens and Kevin Ley are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at www.smithandwilliamson.com/rrsgdpr Should you wish to be supplied with a hard copy, free of charge, please contact us on Dolfin@smithandwilliamson.com

Dolfin Financial (UK) Ltd is incorporated in England and Wales under the Companies Act 2006 with registered number 07431519. The Company is authorised and regulated by the Financial Conduct Authority with FRN 552894. Registered office: 25 Moorgate, London, EC2R 6AY.

The word partner is used to refer to a member of Smith & Williamson LLP. A list of members is available at the registered office Registered in England at 25 Moorgate, London EC2R 6AY No OC369631
Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities A member of Nexia International, a worldwide network of independent accounting firms

Smith & Williamson

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Webpage: www.smithandwilliamson.com/dolphin-financial

(Please note that the Dolphin website will include some information, but the above website will show much more and will continue to be updated as matters progress)

Telephone - Client Helpline: 0203 763 8597

(Please bear with us and the call teams, as we expect phone lines to be busy together with the staff being limited in what they can say at this early juncture. Staff will not be able to give detailed information or answer specific questions. In particular, staff will not be able to provide further details on the transferring process. Further communication will be issued to those affected by any proposed transfer imminently.)

Email: General enquiries - dolphin@smithandwilliamson.com
Transfer enquiries - dolphin.transfers@smithandwilliamson.com

Britannia Global Markets Limited: dolfincustomer@britannia.com
020 3325 9079
www.britannia.com