

Finbarr O’Connell, Emma Thompson, Adam Stephens and Andy McGill were appointed Joint Administrators (the “Administrators”) of Park First Freeholds Limited (in administration), Park First Glasgow Rentals Limited (in administration), Park First Gatwick Rentals Limited (in administration) and Help Me Park Gatwick Limited (in administration) - (together the “Companies”) on 4th July 2019

UPDATE TO INVESTORS AND CREDITORS REGARDING RENTAL EXPENSE PAYMENTS

Date 25 August 2021

We would like to take this opportunity to thank all of those investors who have already taken the time to update their banking and personal details through the online portal. There have been over 4,500 updates processed through the portal since the notice and communication were issued on 13 August.

We are aware that many investors may be on holiday at the moment and we still have some emails in the Park First mailbox to process, so we have extended the deadline for submitting / updating your details to 9 September 2021.

If you have already processed your updates, you do not need to take any further action at this time. If you have emailed the Park First mailbox and are waiting for a response from us, please be assured that we have a team working through any outstanding emails so you should hear from us shortly. Please note that due to the high volume of emails we receive, we can only respond to people where the queries raised have not been covered off by any notices, updates or FAQs already on our website.

The affairs, business and property of the Companies are being managed by the administrators Emma Thompson, Finbarr O’Connell, Adam Stephens and Andrew McGill who act as agents of the Companies and without personal liability Emma Thompson, Finbarr O’Connell, Adam Stephens and Andrew McGill are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. As such, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at <http://smithandwilliamson.com/rrsgdpr> Should you wish to be supplied with a hard copy, free of charge, please contact the staff member above.

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