

Finbarr O'Connell, Emma Thompson, Adam Stephens and Andy McGill are acting as the Joint Supervisors with regard to the Company Voluntary Arrangements ("CVAs"), in relation to the 14 Companies, listed below

## UPDATE TO INVESTORS AND CREDITORS

- 1. Park First Freeholds Limited In Administration (11033422)
- 2. Help Me Park Gatwick Limited In Administration (09654985)
- 3. Airport Parking Rentals (Gatwick) Limited In Administration (10415339)
  - 4. Park First Gatwick Rentals Limited In Administration (10994206)
  - 5. Park First Glasgow Rentals Limited In Administration (10994132)
    - 6. Paypark Limited In Administration (09871483) (together, these 6 companies are defined as the "AdminCos")
      - 7. Group First Global Limited (05739246)
        - 8. Park First Limited (07158270)
      - 9. Harley Scott Residential Limited (05760390)
        - 10. Park First Skyport Limited (09560196)
      - 11. Cophall Parking Gatwick Limited (05648696)
      - 12. Park First Management Limited (08051785)
      - 13. Help-Me-Park.Com Limited (05563009)
      - 14. London Luton Airport Parking Limited (10186044)

(together, these 8 companies (numbers 7-14) are defined as the "Non-AdminCos")

(together, these 14 companies are defined as the "Companies")

## Date 19 October 2021

The Joint Supervisors are very pleased to advise investors and creditors that the CVA Proposals in relation to all 14 of the Companies were approved with a c.96% majority voting in favour of them.

More information on the outcome of the voting and the next steps in relation to the CVAs will be published in the coming days.

The affairs, business and property of the AdminCos are being managed by the administrators Emma Thompson, Finbarr O'Connell, Adam Stephens and Andrew McGill who act as agents of the Companies and without personal liability Emma Thompson, Finbarr O'Connell, Adam Stephens and Andrew McGill are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales.

As such, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at <a href="http://smithandwilliamson.com/rrsgdpr">http://smithandwilliamson.com/rrsgdpr</a> Should you wish to be supplied with a hard copy, free of charge, please contact the staff member above.

The word partner is used to refer to a member of Smith & Williamson LLP. A list of members is available at the registered office Registered in England at 25 Moorgate, London EC2R 6AY No OC369631

Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities.

Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities A member of Nexia International, a worldwide network of independent accounting firms